



Residential Real Estate Activity Report 1997 Edition

The 1997 edition of the *Residential Real Estate Activity Report* includes listing and sale data provided by the Regional Multiple Listing Service [RMLS] that members of the Minneapolis Area Association's MLS participate in.

The RMLS is divided into three geographic divisions. Division I includes properties located in Anoka, Chisago, Ramsey, Washington and some areas in Isanti and Sherburne Counties. Division II includes properties located in Dakota, Scott and some areas in Goodhue, Rice and LeSueur Counties.

Through 1992 Division III districts were identified by a 500 number. The numbering system was revised in 1993 and Division III was assigned a 300 number. The list of districts and numbers assigned are found on page 17 and 18.

At the time a purchase agreement is agreed to between buyer and seller it is reported by the broker as a "pending sale" without price or terms information. After the closing has taken place a second report of "closed sale" is made which includes the price and terms. At that time the date is recorded as a closed sale and included in the "dollar volume" data.

The information in this report is taken from statistical reports prepared by the MLS vendor, Moore Data Management Systems Division.

The Minneapolis Area Association of REALTORS® (MAAR) has published a real estate activity report since 1961. The information in this report, while deemed to be correct, has not been verified by MAAR, its Multiple Listing Service or the RMLS. Neither the MAAR nor RMLS assumes responsibility for the accuracy of the data found in this report.

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RESIDENTIAL PROPERTY SALES MONTHLY FOR 1995, 1996 AND 1997

	CLOSED SALES*			PENDING SALES**			LISTINGS PROCESSED*		
	1995	1996	1997	1995	1996	1997	1995	1996	1997
January	2,104	2,125	2,438	2,100	2,756	2,323	3,955	4,452	4,544
February	1,508	2,011	1,876	2,909	3,546	3,235	3,992	4,745	4,557
March	2,253	2,541	2,468	3,911	4,416	3,896	5,200	5,724	5,649
April	2,698	3,369	3,148	3,660	4,718	4,779	4,749	6,265	6,561
May	3,409	4,092	3,847	4,083	4,531	4,338	5,415	6,218	6,701
June	3,903	4,274	4,768	4,145	3,976	4,205	5,275	5,462	6,215
July	3,890	4,780	4,615	3,733	3,973	4,222	4,795	5,391	5,978
August	4,350	4,122	4,591	3,977	3,855	3,989	4,960	5,455	5,795
September	3,802	3,899	3,508	3,189	3,105	3,281	4,626	5,329	6,117
October	3,912	3,965	4,335	3,077	3,231	3,511	4,603	4,721	5,316
November	3,237	3,521	3,570	2,729	2,541	2,513	3,110	3,340	3,264
December	2,899	3,380	3,364	1,710	1,677	2,166	2,121	2,364	2,557
TOTAL	37,965	42,079	43,528	39,223	42,325	42,458	54,337	61,846	63,254

A "pending sale" is reported, without sale price and terms, when a purchase agreement is signed and the property is effectively removed from the market. After the closing a "sale" is reported with price and terms.

* Residential: Single family, Condo, Townhouse, Twinhome. ** All Property types.

TERMS OF FINANCING – A FOURTEEN YEAR REVIEW

	Percent of Unit Sales													
	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Contract for Deed	18.7	12.9	8.0	10.2	8.8	6.4	6.3	5.6	5.4	4.7	4.2	3.9	2.8	2.4
Conventional	28.5	19.0	18.2	24.1	22.7	23.6	24.6	29.3	33.8	38.9	40.2	48.5	52.4	55.3
FHA	13.1	31.4	46.4	38.2	39.6	37.2	35.2	34.9	31.3	34.8	29.5	30.5	29.9	28.5
GI	6.0	8.3	9.1	6.5	6.5	7.0	7.3	5.9	5.6	6.6	5.3	5.8	5.1	4.5
Cash	5.1	5.6	5.8	6.8	—	—	—	5.0	6.0	—	8.5	—	—	—
Private Insured	3.2	1.2	.9	.8	.5	2.0	2.4	2.6	3.5	4.2	5.5	6.7	7.2	7.1
Assume	20.1	15.6	7.6	9.2	6.5	11.7	11.2	10.0	7.7	5.2	3.8	3.4	1.6	1.0
Other	5.3	6.0	4.1	4.2	15.4	12.1	13.0	6.7	6.7	5.6	3.0	1.2	1.0	1.2

Years up through 1987 include all property type sales from the Minneapolis MLS. Years 1988 and later include all property type sales from Regional MLS. statistics. 1993 - 97 sales include residential only [single family, condominiums, townhouse and co-op sales].

1996 HOME SALES AS REPORTED BY MLS PARTICIPANTS

DISTRICT NUMBER & NAME	TOTAL SALES	BEDROOMS				DOLLAR VOLUME	AVERAGE PRICE	MEDIAN PRICE
		1	2	3	4+			
Division III								
<u>Minneapolis</u>								
300 Calhoun - Isles	305	8	35	108	154	\$73,411,117	\$240,692	\$174,000
301 Camden	607	21	207	312	67	37,523,263	61,818	60,000
302 Central	2	0	1	1	0	142,400	71,200	82,500
303 Longfellow	419	28	181	165	45	33,263,914	79,389	73,000
304 Nokomis	858	30	286	457	85	80,314,455	93,607	89,000
305 North	291	5	73	155	58	13,907,636	47,793	46,000
306 Northeast	419	12	140	219	48	32,130,890	76,685	77,500
307 Phillips	42	0	7	19	16	2,010,350	47,865	49,900
308 Powderhorn	355	7	120	173	55	21,903,452	61,700	64,900
309 Southwest	932	11	218	520	183	139,347,632	149,515	126,900
310 University	72	0	22	35	15	6,776,942	94,124	83,900
<u>Suburban and other areas</u>								
340 Buffalo	132	1	41	54	36	14,158,480	107,261	104,000
341 Wright County	571	11	154	276	130	64,171,541	112,384	104,800
342 Hutchinson	139	0	23	80	36	13,925,634	100,184	89,900
343 McLeod County	99	1	25	49	24	7,553,775	76,301	70,100
360 Robbinsdale	254	1	81	138	34	22,843,023	89,933	86,400
361 Crystal	296	2	72	193	29	26,593,079	89,841	87,900
362 New Hope	201	0	4	135	62	22,582,670	112,352	112,500
363 Brooklyn Center	313	2	41	204	66	26,627,616	85,072	85,000
364 Brooklyn Park	880	3	131	444	302	101,886,729	115,912	109,000
365 Maple Grove/Osseo	761	3	32	330	396	123,696,759	162,545	139,900
366 Champlin	288	4	30	151	103	36,908,315	128,154	116,000
367 Hennepin Co North	126	1	10	70	45	19,554,382	155,194	139,500
368 Hennepin Co NW	183	2	22	76	83	36,967,875	202,010	145,085
370 Sibley County	15	1	3	7	4	1,017,450	67,830	64,000
373 Golden Valley	258	1	37	137	83	36,489,500	141,432	130,000
374 Plymouth	892	3	56	256	577	184,932,992	208,258	187,000
378 Richfield	433	4	110	270	49	43,583,444	100,655	97,900
379 Bloomington - East	260	2	54	172	32	26,861,462	103,313	102,000
380 Bloomington - West	514	2	29	253	230	83,501,702	162,771	141,900
381 Lake Minnetonka	780	21	137	305	317	199,814,966	256,502	166,000
385 Edina	606	4	40	259	303	151,587,874	250,558	200,000
386 Hopkins	100	3	25	46	26	12,895,854	128,959	106,000
387 Minnetonka	531	4	44	219	264	109,850,297	207,265	160,000
391 St. Louis Park	616	7	158	370	81	73,551,429	119,402	107,950
392 Eden Prairie	767	0	12	263	492	172,168,066	225,056	192,000
394 Carver County	225	1	62	106	56	30,359,603	134,932	118,725
395 Waterfront	146	16	63	55	12	15,913,500	108,997	94,500
396 Chanhassen	288	4	13	102	169	61,663,998	215,608	180,000
397 Chaska	198	0	20	94	84	32,711,722	165,211	139,900
398 Victoria	58	0	4	24	30	13,035,760	224,754	200,000
399 Out of Town	46	2	14	24	6	3,796,500	82,533	64,900
Division II								
600 West St Paul	200	1	42	116	41	20,935,463	104,677	94,000
602 South St. Paul	219	4	76	106	33	18,439,565	84,199	82,950
604 Mendota - Lilydale-Mendota Hts	109	2	10	43	54	23,381,150	214,506	204,000
605 Sunfish Lake	1	0	0	1	0	545,000	545,000	545,000
608 Inver Grove Heights	183	1	15	112	55	24,802,473	135,533	122,500
610 Eagan	760	1	38	290	431	126,665,108	167,104	148,500
612 Burnsville	568	1	17	217	333	84,858,387	149,399	132,000
614 Apple Valley	531	1	21	182	327	86,964,042	163,774	139,900
616 Rosemount	224	0	15	131	78	31,148,362	139,055	126,000
617 Hastings	154	1	20	87	46	18,305,767	118,869	111,000
618 Eastern Dakota County	34	0	5	15	14	4,814,280	141,596	140,000
624 Farmington	247	4	74	118	51	29,908,930	121,089	117,500
626 Lakeville	606	1	43	234	328	99,145,619	163,607	143,000
628 Southern Dakota County	14	0	4	7	3	1,807,605	129,115	130,000
630 Northfield	168	1	37	67	63	21,084,985	125,506	117,400
632 Rice County	161	7	35	84	35	14,414,235	89,529	80,000
640 Shakopee	252	1	74	107	70	30,894,031	124,072	116,900
642 Prior Lake	342	4	35	161	142	57,370,085	168,241	139,250
644 Savage	370	1	33	165	171	51,806,833	140,018	128,750
646 Jordan	45	0	9	21	15	5,536,350	123,030	108,000
648 New Prague	111	1	31	49	30	13,132,700	118,313	110,500
650 Belle Plaine	34	1	11	14	8	3,575,774	105,170	97,500
658 LeSueur County	77	2	19	40	16	5,618,000	72,961	70,000
660 Goodhue County	258	2	66	129	61	26,073,086	101,058	87,400
Division I								
702 Falcon Hts-Lauderdale-Roseville	364	5	49	201	109	52,381,573	143,905	119,000
705 Lino Lakes-Hugo-Centerville	312	4	72	129	107	44,953,874	144,083	124,900
706 North Central Suburban	272	1	26	116	129	52,781,679	194,050	155,000
707 Ham Lake	126	3	16	70	37	17,008,905	134,991	129,000
708 White Bear Area	533	3	74	274	182	75,746,772	142,381	116,500
709 Forest Lake Area	368	11	64	196	97	50,967,108	138,498	129,900
710 Northeast Anoka County	91	3	22	47	19	11,316,743	124,360	120,500
711 Southern Chisago County	477	10	180	206	81	53,162,079	111,451	103,395
712 Maplewood-North St Paul	437	5	68	238	126	50,812,179	116,275	107,000
713 Bethel	167	3	42	91	31	18,792,906	112,532	112,900

(Continued on page 12)

1997 HOME SALES AS REPORTED BY MLS PARTICIPANTS

DISTRICT NUMBER & NAME	TOTAL SALES	BEDROOMS				DOLLAR VOLUME	AVERAGE PRICE	MEDIAN PRICE
		1	2	3	4+			
Division III								
<u>Minneapolis</u>								
300 Calhoun - Isles	283	6	39	108	130	\$74,948,690	\$265,775	\$200,000
301 Camden	615	23	179	334	79	38,852,680	63,175	62,900
302 Central	6	0	2	4	0	363,800	60,633	59,500
303 Longfellow	397	18	172	165	42	34,760,381	87,558	79,900
304 Nokomis	855	39	292	430	94	84,309,863	98,608	93,000
305 North	317	6	81	175	55	16,516,427	52,102	49,900
306 Northeast	446	13	151	240	42	35,186,005	78,892	79,500
307 Phillips	47	0	7	28	12	2,199,121	46,790	43,000
308 Powderhorn	329	7	98	155	69	21,589,683	65,622	66,000
309 Southwest	931	10	194	550	177	143,826,422	154,486	130,900
310 University	73	0	21	27	25	7,423,115	101,687	93,000
<u>Suburban and other areas</u>								
340 Buffalo	136	4	39	59	34	16,000,660	117,652	109,000
341 Wright County	627	12	154	298	163	70,222,527	111,998	109,000
342 Hutchinson	204	3	38	103	60	22,308,320	109,355	97,200
343 McLeod County	122	0	38	60	24	9,792,527	80,267	77,500
360 Robbinsdale	225	2	61	134	28	21,249,029	94,440	90,000
361 Crystal	343	5	63	216	59	32,928,584	96,002	91,000
362 New Hope	183	1	5	114	63	21,717,800	118,677	119,000
363 Brooklyn Center	316	1	67	196	52	27,818,676	88,034	88,500
364 Brooklyn Park	877	8	98	450	321	106,712,356	121,679	114,900
365 Maple Grove/Osseo	689	5	33	273	378	116,841,716	169,582	143,000
366 Champlin	292	0	31	161	100	37,220,310	127,467	116,000
367 Hennepin Co North	154	1	11	78	64	25,302,618	165,377	156,900
368 Hennepin Co NW	161	2	10	63	86	38,361,504	238,270	180,000
370 Sibley County	26	1	7	12	6	2,433,552	93,598	89,500
373 Golden Valley	255	1	37	147	70	37,053,280	145,307	132,000
374 Plymouth	853	2	38	272	541	179,343,702	210,497	188,500
378 Richfield	464	2	110	298	54	49,047,800	105,706	105,900
379 Bloomington - East	304	1	68	172	63	33,435,649	109,986	107,000
380 Bloomington - West	573	2	26	273	272	99,156,379	173,048	145,500
381 Lake Minnetonka	820	32	117	311	360	231,339,231	282,465	186,000
385 Edina	599	4	51	277	267	152,015,589	254,207	210,000
386 Hopkins	108	0	21	65	22	13,638,237	127,460	111,000
387 Minnetonka	532	4	39	234	255	113,461,370	213,273	170,000
391 St. Louis Park	587	3	128	370	86	73,182,426	124,672	114,500
392 Eden Prairie	746	0	14	230	502	179,537,100	240,666	201,000
394 Carver County	253	1	65	105	82	32,426,025	128,675	118,100
395 Waterfront	134	10	66	37	21	16,217,835	121,029	109,000
396 Chanhassen	363	1	11	122	229	80,478,163	222,315	200,000
397 Chaska	208	1	14	85	108	35,436,177	170,366	144,900
398 Victoria	71	0	9	29	33	16,266,945	229,112	206,993
399 Out of Town	174	2	59	73	40	15,309,470	87,985	75,000
Division II								
600 West St Paul	206	6	57	113	30	21,307,432	103,434	94,900
602 South St. Paul	242	5	79	125	33	21,444,792	88,615	87,000
604 Mendota - Lilydale-Mendota Hts	112	0	8	51	53	22,493,938	200,839	185,500
605 Sunfish Lake	4	0	0	1	3	2,205,900	551,475	830,000
608 Inver Grove Heights	230	1	40	109	80	35,665,259	155,743	129,000
610 Eagan	734	2	28	300	404	126,472,245	172,306	154,500
612 Burnsville	568	1	11	251	305	87,976,666	154,888	137,400
614 Apple Valley	590	1	19	212	358	99,203,237	168,141	143,000
616 Rosemount	208	0	16	104	88	29,303,386	140,882	128,900
617 Hastings	173	0	20	92	61	21,311,882	123,190	112,500
618 Eastern Dakota County	43	0	5	22	16	6,398,984	148,814	139,900
624 Farmington	293	1	98	129	65	36,278,980	123,819	119,000
626 Lakeville	643	0	29	249	365	110,941,652	172,538	153,400
628 Southern Dakota County	14	0	3	5	6	1,925,250	137,518	129,000
630 Northfield	154	1	23	77	53	21,567,607	140,049	128,900
632 Rice County	153	2	21	84	46	15,972,944	104,398	92,000
640 Shakopee	228	1	57	103	67	30,534,819	133,925	120,215
642 Prior Lake	308	3	20	147	138	56,752,937	184,263	152,500
644 Savage	317	0	20	151	146	47,320,146	149,275	137,500
646 Jordan	33	0	6	18	9	3,974,895	120,451	116,000
648 New Prague	112	2	28	53	29	14,782,354	131,985	119,900
650 Belle Plaine	42	1	9	22	10	4,678,000	111,381	113,000
658 LeSueur County	87	1	18	41	27	7,130,938	81,965	81,500
660 Goodhue County	270	7	63	134	66	28,591,036	105,893	94,000
Division I								
702 Falcon Hts-Lauderdale-Roseville	391	2	50	218	121	54,928,413	140,482	123,500
705 Lino Lakes-Hugo-Centerville	332	3	56	159	114	49,505,921	149,114	132,691
706 North Central Suburban	256	0	24	93	139	55,400,593	217,257	152,000
707 Ham Lake	153	4	32	56	61	22,027,200	143,969	130,500
708 White Bear Area	522	9	70	269	174	81,111,513	155,386	125,000
709 Forest Lake Area	355	7	88	168	92	50,082,269	141,077	128,500
710 Northeast Anoka County	84	4	20	37	23	10,338,324	123,075	120,000
711 Southern Chisago County	458	10	174	202	72	54,188,093	118,315	111,900
712 Maplewood-North St Paul	461	6	77	241	137	55,582,207	120,569	114,700
713 Bethel	152	2	52	75	23	17,948,259	118,081	119,900

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TYPE OF FINANCING FOR ALL SALES BY DISTRICT NUMBER – 1996

DISTRICT AND NAME	FHA	VA	CON	ASM	ARG	C/D	CIN	SPC	CASH	OTHER
Division III										
<u>Minneapolis</u>										
300 Calhoun - Isles	74	8	292	4	0	16	38	1	54	1
301 Camden	276	32	134	33	1	23	24	10	61	12
302 Central	36	1	105	7	0	4	9	0	34	2
303 Longfellow	205	24	165	12	5	11	11	1	27	1
304 Nokomis	462	35	291	15	9	12	50	3	33	6
305 North	124	10	81	21	0	15	18	8	79	11
306 Northeast	253	26	156	18	4	21	23	7	28	7
307 Phillips	19	2	30	2	1	8	3	1	29	4
308 Powderhorn	208	14	132	15	1	25	14	8	55	11
309 Southwest	233	25	554	3	3	10	115	1	52	2
310 University	29	3	65	9	1	2	9	0	16	3
<u>Suburban and other areas</u>										
340 Buffalo	41	2	79	0	0	4	5	2	19	2
341 Wright County	191	41	343	7	5	34	47	5	109	2
342 Hutchinson	24	6	90	1	4	7	14	2	11	1
343 McLeod County	26	8	56	2	4	11	6	1	15	0
360 Robbinsdale	129	19	76	8	0	3	11	1	21	4
361 Crystal	165	27	82	4	1	2	15	1	9	2
362 New Hope	91	11	98	5	0	3	15	0	8	2
363 Brooklyn Center	206	28	90	7	1	1	16	2	15	2
364 Brooklyn Park	480	76	407	46	10	22	66	5	41	13
365 Maple Grove/Osseo	244	42	580	14	1	8	62	4	36	19
366 Champlin	113	25	141	9	2	2	19	0	16	2
367 Hennepin Co North	26	8	84	0	0	6	8	0	14	3
368 Hennepin Co NW	24	7	135	1	4	19	13	0	34	7
370 Sibley County	6	1	12	0	0	5	5	1	2	1
373 Golden Valley	63	6	177	3	0	3	24	1	12	3
374 Plymouth	140	24	844	11	1	13	64	0	61	16
378 Richfield	222	28	152	3	4	1	21	1	20	3
379 Bloomington - East	141	19	91	2	0	3	12	0	17	2
380 Bloomington - West	164	28	481	14	3	7	37	3	79	8
381 Lake Minnetonka	105	18	565	13	7	29	61	3	148	12
385 Edina	52	8	563	7	2	9	24	1	114	15
386 Hopkins	75	3	82	1	0	2	9	0	16	1
387 Minnetonka	88	27	517	8	4	12	40	0	93	9
391 St. Louis Park	278	21	347	15	0	5	50	3	43	6
392 Eden Prairie	147	23	839	13	4	8	41	2	60	13
394 Carver County	65	10	137	6	4	16	19	1	32	6
395 Waterfront	12	3	87	0	0	17	0	0	45	3
396 Chanhassen	32	7	270	3	2	7	17	0	19	1
397 Chaska	38	7	146	7	3	10	11	0	18	2
398 Victoria	4	2	47	1	0	5	8	0	22	1
399 Out of Town	13	2	25	0	1	7	2	0	18	2
Division II										
600 West St. Paul	89	18	78	3	0	3	16	1	19	2
602 South St. Paul	147	21	42	4	0	5	12	1	9	1
604 Mendota - Lilydale-Mendota Hts	17	2	112	1	0	1	10	1	24	2
605 Sunfish Lake	0	0	1	0	0	0	0	0	0	0
608 Inver Grove Heights	96	20	130	3	0	7	19	0	19	5
610 Eagan	294	55	682	16	2	11	95	1	42	1
612 Burnsville	265	69	527	17	5	11	67	2	45	3
614 Apple Valley	292	63	449	6	1	8	43	1	44	3
616 Rosemount	76	14	119	2	1	3	20	0	11	1
617 Hastings	54	10	85	3	1	11	30	0	12	7
618 Eastern Dakota County	5	1	23	0	0	3	10	0	10	0
624 Farmington	91	34	122	1	0	3	16	0	7	1
626 Lakeville	132	45	419	4	3	6	43	0	25	1
628 Southern Dakota County	3	2	10	0	0	1	4	0	2	0
630 Northfield	10	4	137	0	0	5	52	2	34	0
632 Rice County	32	13	123	1	0	7	4	0	46	1
640 Shakopee	95	27	134	0	0	12	17	0	18	1
642 Prior Lake	57	26	261	3	1	25	22	1	26	18
644 Savage	90	28	238	1	2	4	21	0	19	0
646 Jordan	17	7	32	1	0	6	0	0	18	0
648 New Prague	19	8	77	0	2	17	39	2	13	3
650 Belle Plaine	9	5	21	0	0	6	3	0	7	4
658 LeSueur County	27	2	32	4	10	12	2	1	14	3
660 Goodhue County	32	24	149	2	3	24	50	8	48	0
Division I										
702 Falcon Hts-Lauderdale-Roseville	85	14	269	3	0	2	22	0	61	1
705 Lino Lakes-Hugo-Centerville	75	12	214	2	2	3	24	1	21	0
706 North Central Suburban	85	20	243	6	1	8	35	2	54	0
707 Ham Lake	39	7	76	2	3	3	10	0	9	2
708 White Bear Area	166	26	346	2	0	18	42	1	73	3
709 Forest Lake Area	63	18	241	3	0	14	33	0	57	7
710 Northeast Anoka County	24	2	56	0	0	6	10	1	20	2
711 Southern Chisago County	133	24	258	2	2	30	49	8	122	16
712 Maplewood-North St Paul	158	31	259	5	1	12	29	1	56	3
713 Bethel	63	9	81	2	5	17	13	0	20	4
714 Phalen	199	17	105	10	1	21	17	5	13	4
716 Hillcrest/Hazel Pk/Dayton's Bluff	349	30	151	16	2	45	23	8	35	7

(Continued on page 13)

TYPE OF FINANCING FOR ALL SALES BY DISTRICT NUMBER – 1997

DISTRICT AND NAME	FHA	VA	CON	ASM	ARG	C/D	CIN	SPC	CASH	OTHER
Division III										
<u>Minneapolis</u>										
300 Calhoun - Isles	54	16	274	1	1	16	49	0	63	3
301 Camden	279	32	166	18	2	18	23	4	92	15
302 Central	50	3	103	2	0	2	13	0	32	0
303 Longfellow	206	10	145	7	7	10	24	1	19	4
304 Nokomis	409	39	326	12	12	14	40	1	32	3
305 North	116	18	81	10	1	10	7	2	118	8
306 Northeast	289	27	154	6	3	10	24	6	35	4
307 Phillips	27	3	29	2	1	7	0	4	29	3
308 Powderhorn	208	18	110	12	4	18	11	5	55	4
309 Southwest	212	17	591	4	4	7	99	0	37	3
310 University	28	1	59	3	0	2	11	1	19	6
<u>Suburban and other areas</u>										
340 Buffalo	45	13	83	1	1	5	1	1	19	2
341 Wright County	189	37	389	4	3	40	41	7	90	5
342 Hutchinson	24	18	138	3	9	7	19	0	20	0
343 McLeod County	30	11	64	3	5	5	21	0	9	0
360 Robbinsdale	117	13	84	2	1	3	12	1	19	6
361 Crystal	170	21	130	3	2	3	12	3	9	6
362 New Hope	71	8	104	1	2	3	10	0	7	2
363 Brooklyn Center	215	26	82	9	0	3	12	2	7	5
364 Brooklyn Park	424	59	482	33	17	13	69	5	45	21
365 Maple Grove/Osseo	214	46	565	5	10	9	52	0	25	9
366 Champlin	127	21	157	6	4	4	13	1	13	1
367 Hennepin Co North	14	4	131	0	2	3	9	0	13	3
368 Hennepin Co NW	10	8	171	1	1	8	6	0	25	1
370 Sibley County	3	1	30	0	0	4	4	0	6	0
373 Golden Valley	67	20	163	1	0	2	17	0	17	3
374 Plymouth	118	21	911	5	7	4	54	0	59	22
378 Richfield	237	20	165	4	2	2	19	1	33	7
379 Bloomington - East	140	21	116	5	4	2	15	2	17	4
380 Bloomington - West	150	26	561	2	4	5	42	0	84	9
381 Lake Minnetonka	92	17	689	2	3	29	43	1	156	7
385 Edina	55	6	616	0	1	10	41	1	121	15
386 Hopkins	52	11	98	3	1	6	6	0	19	1
387 Minnetonka	88	18	532	2	4	6	34	1	76	7
391 St. Louis Park	258	41	328	5	5	12	54	3	45	4
392 Eden Prairie	170	26	838	3	12	5	50	2	75	6
394 Carver County	60	12	178	1	3	23	10	1	40	3
395 Waterfront	7	4	84	1	0	14	3	0	45	4
396 Chanhassen	38	5	330	0	8	6	14	0	25	2
397 Chaska	45	15	157	4	2	11	11	0	13	1
398 Victoria	8	2	52	2	0	2	5	0	13	2
399 Out of Town	34	11	106	2	3	10	5	0	37	1
Division II										
600 West St. Paul	99	7	88	1	1	11	14	3	24	3
602 South St. Paul	143	19	64	1	1	6	14	2	10	3
604 Mendota -Lilydale-Mendota Hts	25	1	104	0	0	2	12	0	24	1
605 Sunfish Lake	0	0	4	0	0	0	0	0	1	0
608 Inver Grove Heights	96	15	162	1	1	4	33	0	30	5
610 Eagan	311	51	676	11	5	7	85	2	47	4
612 Burnsville	249	46	538	5	8	15	47	2	61	5
614 Apple Valley	259	45	542	5	1	8	63	1	63	1
616 Rosemount	64	15	138	2	0	3	11	1	8	1
617 Hastings	76	12	91	3	3	8	36	0	10	4
618 Eastern Dakota County	5	7	30	0	0	9	10	0	5	0
624 Farmington	119	32	149	1	2	1	22	1	10	3
626 Lakeville	91	40	517	1	2	8	43	0	34	1
628 Southern Dakota County	2	2	12	0	0	1	4	0	3	0
630 Northfield	8	10	138	0	0	5	33	1	26	0
632 Rice County	24	18	129	0	1	14	12	1	40	0
640 Shakopee	89	20	108	3	0	15	43	0	20	3
642 Prior Lake	45	19	223	1	1	9	52	0	31	16
644 Savage	70	16	222	5	1	0	22	0	10	1
646 Jordan	5	0	33	0	0	9	2	0	15	2
648 New Prague	16	3	74	0	0	8	42	0	21	7
650 Belle Plaine	8	2	26	0	0	2	3	0	11	2
658 LeSueur County	25	4	60	0	2	8	11	0	9	6
660 Goodhue County	31	32	153	0	0	23	50	7	53	0
Division I										
702 Falcon Hts-Lauderdale-Roseville	95	13	292	4	1	5	35	0	64	2
705 Lino Lakes-Hugo-Centerville	96	10	204	3	10	3	27	0	20	0
706 North Central Suburban	70	10	243	5	0	4	25	2	38	1
707 Ham Lake	34	6	96	1	4	1	10	0	14	3
708 White Bear Area	170	22	341	8	1	10	56	2	59	2
709 Forest Lake Area	83	23	183	6	1	21	44	3	88	11
710 Northeast Anoka County	21	9	49	0	0	3	11	2	8	4
711 Southern Chisago County	133	26	250	0	4	37	47	14	102	10
712 Maplewood-North St Paul	170	33	268	2	2	6	43	0	42	2
713 Bethel	51	9	75	1	5	6	6	0	22	2
714 Phalen	196	14	98	7	2	25	24	3	21	0

(Continued on page 13)

1996 HOME SALES AS REPORTED BY MLS PARTICIPANTS

(Continued from page 8)

DISTRICT NUMBER & NAME	TOTAL SALES	BEDROOMS				DOLLAR VOLUME	AVERAGE PRICE	MEDIAN PRICE
		1	2	3	4+			
714 Phalen	344	7	90	179	68	23,178,784	67,380	67,900
716 Hillcrest/Hazel Park/Dayton's Bluff	616	15	181	335	85	42,506,504	69,004	71,000
720 Southeast St Paul	118	0	14	72	32	12,191,610	103,319	104,900
721 Lakeland-Afton-Denmark	85	4	16	37	28	13,399,226	157,638	129,900
722 Newport-St Paul Park-Cttge Grove	470	3	60	235	172	53,979,958	114,851	107,000
725 Pine Springs-Lake Elmo-Oakdale	356	2	55	179	120	49,929,692	140,252	125,550
726 Woodbury	617	1	17	242	357	114,191,822	185,076	165,000
727 Stillwater-Bayport	438	8	68	202	160	76,687,397	175,085	142,000
728 Riverview-Cherokee	145	1	44	70	30	9,660,122	66,622	67,000
738 Home Croft-W 7th	90	6	31	41	12	5,266,985	58,522	61,500
740 Crocus Hill	98	0	7	29	62	18,430,950	188,071	160,000
742 Central	236	4	88	115	29	12,767,915	54,101	56,000
744 Como	252	4	94	112	42	23,606,400	93,676	91,000
746 St. Anthony-Midway	220	3	57	113	47	18,556,255	84,347	74,900
748 Town & Country-Merriam Park	134	2	27	64	41	15,733,070	117,411	105,000
750 Mac-Groveland-River Road Area	252	5	78	121	48	33,584,974	133,274	120,000
752 Highland Area	285	4	72	147	62	42,490,394	149,089	129,000
754 Big Lake Township	183	6	86	61	30	18,874,276	104,278	95,400
756 Elk River	274	1	77	135	61	33,209,079	121,201	114,780
758 Northwestern Anoka County	139	1	34	67	37	16,649,859	119,783	113,900
760 Ramsey	294	3	67	139	85	36,943,078	125,657	115,460
762 Andover	380	3	64	174	139	52,208,115	137,390	126,000
764 Blaine	454	1	64	244	145	51,406,762	113,231	106,000
765 Arden Hills-Shoreview	300	0	20	137	143	46,617,135	155,390	135,000
766 Mndsvw-New Brgtn-St. Anth. Vill	351	7	45	181	118	42,299,964	120,513	112,900
767 Coon Rapids	654	3	84	342	225	72,034,614	110,145	104,900
768 Fridley	259	2	40	151	66	27,049,453	104,843	95,000
769 Anoka	232	4	57	115	56	23,458,738	101,115	97,900
770 Hilltop-Columbia Heights	251	9	64	151	27	20,586,733	82,019	79,900
771 Spring Lake Park	53	0	10	27	16	5,159,339	97,346	93,900
772 Lexington-Circle Pines	80	1	11	49	19	8,042,900	100,536	96,500
780 Sherburne County	359	14	138	147	60	35,436,711	98,985	93,000
782 Isanti County	235	12	62	108	53	22,878,491	97,355	91,500
783 Cambridge	62	4	12	30	16	5,138,025	82,871	80,900
784 Northern Chisago County	35	0	12	12	11	3,411,000	97,457	85,900
795 Waterfront	130	15	61	38	16	12,623,725	97,106	83,900
798 Out of Town	231	26	76	91	38	14,449,668	62,553	59,900
805 Western Wisconsin	913	27	174	490	222	101,416,961	111,325	99,500

1997 HOME SALES AS REPORTED BY MLS PARTICIPANTS

(Continued from page 9)

DISTRICT NUMBER & NAME	TOTAL SALES	BEDROOMS				DOLLAR VOLUME	AVERAGE PRICE	MEDIAN PRICE
		1	2	3	4+			
714 Phalen	319	2	79	177	61	23,532,523	73,770	72,500
716 Hillcrest/Hazel Park/Dayton's Bluff	593	7	174	331	81	43,383,314	73,159	75,000
720 Southeast St Paul	137	1	23	89	24	14,506,110	105,884	104,000
721 Lakeland-Afton-Denmark	87	3	12	43	29	18,098,812	208,032	177,900
722 Newport-St Paul Park-Cttge Grove	443	2	53	227	161	51,297,939	116,322	111,500
725 Pine Springs-Lake Elmo-Oakdale	351	3	48	184	116	50,882,913	145,380	129,000
726 Woodbury	743	1	28	263	451	143,556,823	193,212	175,000
727 Stillwater-Bayport	409	7	66	166	170	78,115,152	191,459	157,000
728 Riverview-Cherokee	152	2	49	80	21	10,702,996	70,414	69,900
738 Home Croft-W 7th	96	8	26	44	18	6,526,093	67,980	68,900
740 Crocus Hill	109	1	11	38	59	20,840,932	191,201	166,500
742 Central	243	10	73	107	53	14,080,088	57,943	58,750
744 Como	253	4	79	138	32	24,999,500	98,812	96,900
746 St. Anthony-Midway	212	1	56	102	53	19,648,162	92,680	79,200
748 Town & Country-Merriam Park	141	2	20	76	43	19,127,060	135,653	119,900
750 Mac-Groveland-River Road Area	288	3	82	141	62	40,175,650	139,499	123,000
752 Highland Area	299	4	79	160	56	44,497,631	148,822	128,000
754 Big Lake Township	195	8	79	78	30	21,097,059	108,190	104,500
756 Elk River	280	2	70	128	80	35,396,868	126,417	119,900
758 Northwestern Anoka County	157	1	34	82	40	19,712,171	125,555	117,500
760 Ramsey	295	1	78	139	77	38,716,362	131,242	120,920
762 Andover	363	0	81	141	141	51,436,895	141,699	129,900
764 Blaine	502	3	100	259	140	59,817,568	119,159	113,000
765 Arden Hills-Shoreview	339	1	24	161	153	58,596,199	172,850	148,000
766 Mndsvw-New Brgtn-St. Anth. Vill	346	4	36	187	119	43,726,907	126,378	118,900
767 Coon Rapids	668	2	77	365	224	76,078,861	113,891	107,500
768 Fridley	235	2	35	140	58	24,982,318	106,308	98,900
769 Anoka	207	3	44	105	55	21,581,482	104,258	99,900
770 Hilltop-Columbia Heights	231	6	64	126	35	19,884,168	86,079	84,500
771 Spring Lake Park	68	2	11	32	23	6,578,067	96,736	96,281
772 Lexington-Circle Pines	82	0	9	46	27	9,157,404	111,676	108,000
780 Sherburne County	395	9	151	163	72	41,220,994	104,357	97,800
782 Isanti County	196	3	68	88	37	20,856,396	106,410	99,500
783 Cambridge	61	1	18	27	15	5,619,016	92,115	90,000
784 Northern Chisago County	40	1	5	26	8	3,352,951	83,824	81,900
795 Waterfront	133	18	69	33	13	13,238,268	99,536	84,500
798 Out of Town	398	35	116	164	83	30,540,507	76,735	73,500
805 Western Wisconsin	1094	25	241	573	255	125,127,045	114,376	105,000

TYPE OF FINANCING FOR ALL SALES BY DISTRICT NUMBER – 1996

(Continued from page 10)

DISTRICT AND NAME	FHA	VA	CON	ASM	ARG	C/D	CIN	SPC	CASH	OTHER
720 Southeast St Paul	54	10	58	3	0	5	9	1	11	1
721 Lakeland-Afton-Denmark	12	3	66	1	0	5	5	1	13	1
722 Nwport-St Paul Pk-Cottage Grove	191	51	158	7	0	5	88	0	21	9
725 Pine Springs-Lake Elmo-Oakdale	153	27	252	5	3	6	41	0	41	1
726 Woodbury	171	27	545	4	1	2	82	0	59	3
727 Stillwater-Bayport	74	13	357	0	2	17	30	1	67	1
728 Riverview-Cherokee	68	7	57	2	0	11	2	13	10	0
738 Home Croft-W 7th	44	6	31	0	0	8	5	1	12	1
740 Crocus Hill	40	7	160	1	0	7	30	2	35	0
741 Downtown-Capital Heghts	3	0	39	1	0	2	8	1	18	0
742 Central	127	14	65	5	0	36	7	6	21	1
744 Como	128	11	102	1	2	10	11	1	19	3
746 St. Anthony/Midway	114	8	89	6	0	3	9	2	18	2
748 Town & Country-Merriam Park	61	3	64	3	0	2	7	0	16	0
750 Mac-Groveland-River Road Area	100	5	139	2	0	5	22	1	28	0
752 Highland Area	71	8	174	1	0	3	21	1	33	1
754 Big Lake Township	74	17	76	4	0	7	11	4	26	0
756 Elk River	121	16	118	4	2	5	26	1	22	1
758 Northwestern Anoka County	46	17	66	1	1	4	10	5	24	4
760 Ramsey	110	17	150	1	7	5	15	0	9	1
762 Andover	92	31	196	9	13	2	32	1	15	2
764 Blaine	256	61	215	22	3	12	41	2	32	10
765 Arden Hills-Shoreview	101	15	270	9	2	3	22	2	43	1
766 Mndsvw-Nw Brghtn-St. Anth. Vill	130	21	220	6	3	2	27	0	33	0
767 Coon Rapids	488	87	346	24	8	10	48	3	49	12
768 Fridley	136	19	96	13	0	9	39	4	19	0
769 Anoka	118	17	80	10	2	3	12	1	8	6
770 Hilltop-Columbia Heights	141	25	76	20	0	4	13	1	22	1
771 Spring Lake Park	35	8	24	1	1	0	2	0	12	0
772 Lexington-Circle Pines	45	7	37	4	0	1	3	0	2	0
780 Sherburne County	122	41	187	4	3	42	22	2	98	4
782 Isanti County	77	22	97	3	2	23	43	4	64	8
783 Cambridge	21	2	23	1	0	10	7	1	17	0
784 Northern Chisago County	3	3	25	1	0	5	6	2	13	0
795 Waterfront	11	5	65	0	1	16	4	1	54	1
798 Out of Town	38	18	135	2	1	49	27	5	109	4
805 Western Wisconsin	60	35	816	3	17	34	212	1	241	6

CON - Conventional

ASM - Assumption

ARG - Adjustable rate

CIN - Conventional insured

SPC - Special Funding

TYPE OF FINANCING FOR ALL SALES BY DISTRICT NUMBER – 1997

(Continued from page 11)

DISTRICT AND NAME	FHA	VA	CON	ASM	ARG	C/D	CIN	SPC	CASH	OTHER
716 Hillcrest/Hazel Pk/Dayton's Bluff	341	35	151	16	1	29	32	4	32	5
720 Southeast St Paul	51	11	75	0	0	6	8	1	18	0
721 Lakeland-Afton-Denmark	9	4	70	0	0	1	8	0	4	2
722 Nwport-St Paul Pk-Cottage Grove	186	30	152	8	0	4	77	1	17	13
725 Pine Springs-Lake Elmo-Oakdale	136	17	256	3	4	4	48	0	33	0
726 Woodbury	157	32	675	1	3	4	87	1	79	4
727 Stillwater-Bayport	87	14	343	1	0	14	23	1	76	3
728 Riverview-Cherokee	95	11	43	3	0	4	6	3	15	0
738 Home Croft-W 7th	58	5	27	0	0	4	5	2	11	2
740 Crocus Hill	32	2	158	2	2	4	38	1	27	2
741 Downtown-Capital Heghts	5	0	31	0	0	2	7	0	17	1
742 Central	150	13	72	1	1	20	11	6	30	2
744 Como	111	8	111	4	3	2	20	0	13	0
746 St. Anthony/Midway	104	11	85	2	0	10	18	2	12	1
748 Town & Country-Merriam Park	50	2	65	2	1	2	28	1	15	0
750 Mac-Groveland-River Road Area	71	4	151	3	1	4	49	2	39	2
752 Highland Area	72	2	174	3	0	2	44	2	25	1
754 Big Lake Township	69	13	90	2	2	2	16	2	32	0
756 Elk River	98	15	129	2	7	0	39	3	17	1
758 Northwestern Anoka County	58	9	105	2	3	7	12	2	16	3
760 Ramsey	122	17	133	4	8	4	24	0	12	6
762 Andover	89	21	201	6	17	7	23	0	14	2
764 Blaine	284	34	250	13	15	6	34	2	22	3
765 Arden Hills-Shoreview	89	23	296	5	3	1	25	1	49	1
766 Mndsvw-Nw Brghtn-St. Anth. Vill	127	23	226	5	4	1	29	0	44	8
767 Coon Rapids	493	73	379	21	14	14	40	3	51	12
768 Fridley	129	22	82	8	3	6	29	0	21	3
769 Anoka	110	15	85	6	4	1	6	0	9	7
770 Hilltop-Columbia Heights	132	21	72	8	1	6	7	2	15	1
771 Spring Lake Park	35	10	38	2	0	0	7	0	10	1
772 Lexington-Circle Pines	47	9	36	3	1	1	8	0	2	0
780 Sherburne County	131	18	229	1	4	24	47	11	99	4
782 Isanti County	72	11	100	2	3	22	26	5	46	3
783 Cambridge	16	1	29	1	0	1	8	5	13	0
784 Northern Chisago County	16	1	17	0	0	10	7	0	14	2
795 Waterfront	8	0	55	0	2	14	11	0	64	6
798 Out of Town	79	24	252	1	3	53	23	3	148	8
805 Western Wisconsin	61	31	1119	1	2	48	103	8	230	4

ANNUAL REVIEW - ALL PROPERTY TYPES

	Listings Processed	Total Dollar Volume	Unit Sales	Average Sales Price
1972	33,635	\$436,396,177	14,788	\$29,510
1973	33,966	489,373,859	15,518	31,536
1974	27,865	500,401,086	14,481	34,555
1975	31,271	585,954,410	15,381	38,095
1976	34,940	773,837,914	18,476	41,883
1977	38,879	1,115,698,038	23,271	47,943
1978	36,095	1,296,246,066	22,780	57,178
1979	40,007	1,351,465,288	20,466	66,417
1980	37,018	1,340,772,915	18,351	74,069
1981	35,580	1,249,787,584	15,675	80,238
1982	41,465	998,693,468	12,193	82,288
1983	50,794	1,344,916,756	15,914	84,953
1984	53,646	1,544,535,531	18,231	85,007
1985	51,492	1,866,291,153	21,335	87,789
1986	58,382	2,523,647,113	28,015	90,319
1987	55,422	2,460,309,115	25,772	95,914
1988	80,771	3,211,389,403	34,244	93,977
1989	89,170	3,277,302,913	33,962	96,658
1990	78,548	3,372,262,409	34,496	98,016
1991	71,850	3,522,813,135	35,598	99,402
1992	72,730	4,309,040,911	41,944	103,264
1993	70,685	4,300,305,967	39,842	107,569
1994	63,369	4,733,426,199	42,454	111,806
1995	64,556	4,941,765,241	42,310	117,053
1996	73,433	5,818,898,453	46,949	124,022
1997	77,871	6,302,132,351	48,431	130,171

1997 RESIDENTIAL HOME SALES :: (Single family, condominium, townhouse, co-op) AVERAGE / MEDIAN PRICES

	AVERAGE	MEDIAN
January	\$134,500	\$113,000
February	129,600	110,000
March	130,300	111,500
April	129,800	110,900
May	129,000	112,700
June	134,700	114,900
July	134,800	115,000
August	138,200	118,000
September	137,100	116,000
October	133,600	115,000
November	136,400	116,000
December	132,800	114,400

* Figures are rounded to nearest \$100 and include all residential sales for RMLS.

AVERAGE SALES PRICE BY DISTRICT :: SINGLE FAMILY

Division III	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
550 Calhoun-Harriet	\$112,634	\$115,451	\$116,029	\$121,117	\$122,008					
551 Cedar Isles-Loring	175,545	171,830	219,862	211,267	200,881					
552 North	52,825	55,667	53,435	54,181	53,080					
553 Northeast	63,370	63,840	64,645	65,414	66,234					
554 Parkway West	100,405	105,461	107,090	109,846	109,588					
555 Parkway Central	80,189	83,241	83,712	86,840	88,446					
556 Parkway South	68,616	66,973	70,761	70,595	70,652					
557 South	62,317	63,127	63,695	66,944	67,495					
558 South Central	49,136	49,630	51,220	50,510	48,894					
559 Southeast	73,196	78,685	81,215	65,697	79,124					
560 St. Paul & Suburban	*	*	*	*	*					
563 Isanti County	63,830	66,235	*	*	*					
564 Blaine-Lexington, Circle Pines	*	*	*	*	*					
565 Falcon Heights-Roseville, Arden Hills Shoreview	*	*	*	*	*					
566 New Brighton-Moundsview, St. Anthony	98,878	102,486	106,085	*	*					
567 Coon Rapids-Anoka	*	*	*	*	*					
568 Fridley-Columbia Heights, Spring Lk Pk	*	*	*	*	*					
569 Suburban NE	*	*	*	*	*					
570 Sibley County	*	*	*	*	*					
571 Brooklyn Center-Park	87,606	89,466	89,401	89,104	91,869					
572 Wright/Sherburne Counties	69,880	72,120	74,130	77,850	82,442					
573 Golden Valley/Tyrol Hills	114,238	113,613	118,860	119,438	119,699					
574 Plymouth	145,748	151,612	153,820	151,483	160,141					
575 Robbinsdale-Crystal-New Hope	80,144	81,266	81,370	81,146	84,468					
576 Dayton-Champlin-Maple Grove-Osseo	104,199	106,767	112,030	112,070	115,466					
577 Suburban NW	107,938	125,869	117,650	148,008	135,817					
578 Richfield	79,801	81,753	82,847	82,994	85,181					
579 East Bloomington	83,435	85,913	86,052	85,943	89,375					
580 West Bloomington	134,625	133,679	131,377	136,269	144,396					
581 Mendota Heights-Eagan, Inver Grove Hts	*	*	*	*	*					
582 Burnsville	114,829	122,581	123,956	123,590	*					
583 Suburban South	*	*	*	*	*					
584 Apple Valley-Rosemount-Lakeville	*	*	*	*	*					
585 Edina	179,852	196,486	188,380	189,921	200,868					
587 Hopkins-Minnetonka	138,603	150,368	148,849	148,371	154,544					
589 Lake Minnetonka	172,208	180,700	178,719	171,361	190,743					
591 St. Louis Park	90,582	90,369	91,206	93,633	94,582					
592 Eden Prairie	148,971	163,400	167,836	157,322	168,219					
593 Eastern Carver County	112,418	120,318	130,022	129,359	141,155					
Minneapolis										
300 Calhoun-Isles	\$153,168	\$178,990	\$213,029	\$240,692	\$265,775					
301 Camden	57,388	55,026	59,129	61,818	63,175					
302 Central	114,600	73,000	78,000	71,200	60,633					
303 Longfellow	69,180	73,246	76,169	79,389	87,558					
304 Nokomis	82,748	84,565	87,633	93,607	98,608					
305 North	51,568	43,953	45,568	47,793	52,102					
306 Northeast	67,556	65,748	72,361	76,685	78,892					
307 Phillips	41,253	32,732	35,962	47,865	46,790					
308 Powderhorn	63,277	57,002	58,487	61,700	65,622					
309 Southwest	118,534	128,723	136,642	149,515	154,486					
310 University	82,370	83,946	87,105	94,124	101,687					
Suburban and other areas										
340 Buffalo	97,702	101,236	108,085	107,261	117,652					
341 Wright County	85,103	93,406	102,149	112,384	111,998					
342 Hutchinson	75,702	79,526	94,521	100,184	109,355					
343 McLeod	65,250	66,646	82,519	76,301	80,267					
360 Robbinsdale	77,874	82,274	84,796	89,933	94,440					
361 Crystal	80,323	80,663	84,911	89,841	96,002					
362 New Hope	93,094	103,443	108,340	112,352	118,677					
363 Brooklyn Center	77,897	78,878	82,562	85,072	88,034					
364 Brooklyn Park	96,775	105,641	109,632	115,912	121,679					
365 Mple Grve / Oss	130,387	142,872	143,879	162,545	169,582					
366 Champlin	102,558	113,051	120,806	128,154	127,467					
367 Hnnepin Co No	129,863	136,165	134,811	155,194	165,377					
368 Hnnepin Co NW	179,230	178,293	171,131	202,010	238,270					
370 Sibley County	59,000	75,038	60,611	67,830	93,598					
373 Golden Valley	128,603	132,215	137,388	141,432	145,307					
374 Plymouth	171,532	187,918	203,651	208,258	210,497					
378 Richfield	86,150	92,260	96,095	100,655	105,706					
379 Blmington - E	88,070	94,569	99,179	103,313	109,986					
380 Blmington - W	157,418	156,131	161,256	162,771	173,048					
381 Lake Mtka N	238,535	306,287	238,422*	256,502	282,465					
382 Lake Mtka W	155,471	144,015								
383 Lake Mtka S	223,746	262,619								
385 Edina	214,290	226,948	243,550	250,558	254,207					
386 Hopkins	97,882	107,208	116,266	128,959	127,460					
387 Minnetonka	168,031	184,818	194,061	207,265	213,273					
391 St Louis Park	100,584	106,856	111,008	119,402	124,672					
392 Eden Prairie	175,454	206,057	218,497	225,056	240,666					
394 Carver County	99,438	109,824	124,278	134,932	128,675					
395 Waterfront	85,099	92,295	97,030	108,997	121,029					
396 Chanhassen	164,240	182,828	206,592	215,608	222,315					
397 Chaska	126,421	132,502	145,115	165,211	170,366					
398 Victoria	174,270	207,068	185,296	224,754	229,112					
399 Out of Town	94,807	73,861	68,489	82,533	87,985					

* Lake Minnetonka area combined in 1995

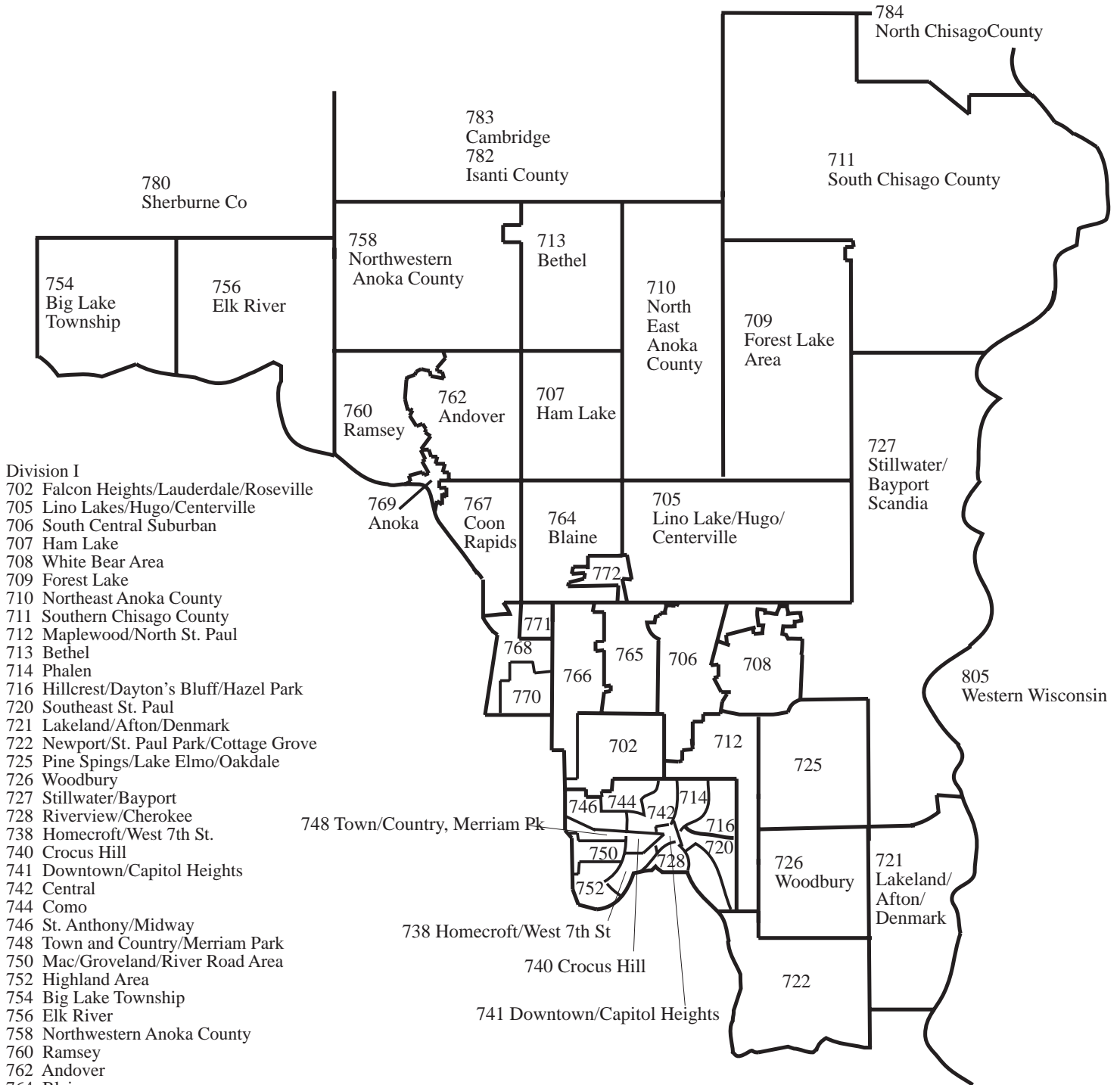
AVERAGE SALES PRICE BY DISTRICT :: SINGLE FAMILY

Division II		1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
600	West St. Paul	\$85,546	\$83,510	\$88,428	\$85,024	\$87,238	\$91,511	\$99,414	\$99,412	\$104,677	\$103,434
602	South St. Paul	66,041	71,577	71,724	73,587	72,047	74,732	79,275	79,950	84,199	88,615
604	Mendota-Lilydale-Mendota Hts	165,615	167,698	167,591	179,676	162,838	187,219	177,189	189,846	214,506	200,839
605	Sunfish Lake	165,612	380,000	285,700	333,000	324,633	218,833	269,600	315,980	545,000	551,475
608	Inver Grove Heights	96,665	103,334	110,166	112,606	118,158	118,602	125,728	133,025	135,533	155,743
610	Eagan	122,167	127,454	126,177	135,619	138,307	139,791	152,913	164,618	167,104	172,306
612	Burnsville	114,829	122,581	123,956	123,950	133,404	131,022	142,230	146,482	149,399	154,888
614	Apple Valley	119,879	126,574	123,585	130,504	127,550	136,134	145,949	153,879	163,774	168,141
616	Rosemount	92,749	94,311	100,534	113,496	112,238	114,146	126,670	127,559	139,055	140,882
617	Hastings	81,426	83,775	88,158	92,672	92,108	100,163	110,166	114,849	118,869	123,190
618	Eastern Dakota County	94,119	96,432	103,584	100,388	109,922	117,781	139,046	122,557	141,596	148,814
624	Farmington	85,489	85,937	89,013	93,709	97,786	98,076	110,611	111,137	121,089	123,819
626	Lakeville	106,329	118,663	113,253	117,118	125,541	132,534	147,663	154,432	163,607	172,538
628	Southern Dakota County	73,389	74,034	89,410	93,279	84,973	143,636	122,904	109,573	129,115	137,518
630	Northfield	*	*	*	*	*	109,726	110,919	114,172	125,506	140,049
632	Rice County	*	*	*	*	*	103,638	88,039	91,030	89,529	104,398
640	Shakopee	101,958	100,606	101,492	104,488	112,966	112,907	109,126	116,415	124,072	133,925
642	Rice County	*	*	*	*	*	133,432	138,904	157,878	168,241	184,263
644	Savage	*	*	*	*	*	114,727	125,852	139,183	140,018	149,275
646	Jordan	*	*	*	*	*	95,025	98,030	117,151	123,030	120,451
648	New Prague	*	*	*	*	*	92,881	102,153	112,693	118,313	131,985
650	Belle Plaine	37,341	48,310	51,720	59,117	66,427	76,765	87,803	97,299	105,170	111,381
655	Rice County	84,772	83,794	89,124	88,757	97,244	*	*	*	*	*
658	LeSueur County	*	*	*	*	*	57,867	67,506	74,002	72,961	81,965
660	Goodhue County	77,105	81,795	80,762	83,879	82,556	106,962	98,879	96,994	101,058	105,893
Division I											
702	Falcon Hts-Lderdale-Rseville	105,453	102,007	104,482	106,224	109,361	115,854	112,809	121,663	143,905	140,482
705	Lino Lakes-Hugo-Centerville	88,604	93,653	98,196	106,925	117,370	126,928	130,525	132,225	144,083	149,114
706	North Central Suburban	151,298	170,769	175,535	164,516	157,977	172,898	194,904	195,478	194,050	217,257
707	Ham Lake	84,598	90,670	93,522	91,386	98,510	107,935	120,762	130,079	134,991	143,969
708	White Bear Area	104,381	108,180	103,780	111,399	118,996	116,954	127,400	140,324	142,381	155,386
709	Forest Lake Area	83,615	88,889	95,402	94,666	98,392	107,628	113,435	123,035	138,498	141,077
710	Northeast Anoka County	*	*	*	*	*	102,118	104,451	117,785	124,360	123,075
711	Southern Chisago County	68,008	72,065	75,371	78,192	80,883	88,047	96,505	103,706	111,451	118,315
712	Maplewood-North St. Paul	91,138	96,288	94,313	96,076	97,958	101,329	101,800	108,897	116,275	120,569
713	Bethel	76,067	72,576	79,573	81,514	81,647	91,921	99,462	110,257	112,532	118,081
714	Phalen	59,839	64,046	60,314	62,882	62,902	63,247	61,652	64,007	67,380	73,770
716	Hillcrest/Hazel Pk/Dayton's Bluff	60,444	60,365	61,207	63,776	61,884	62,942	62,723	65,143	69,004	73,159
720	Southeast St. Paul	78,263	79,827	81,306	83,155	88,499	88,430	88,557	99,400	103,319	105,884
721	Lakeland-Afton-Denmark	101,048	106,783	126,539	135,578	127,176	133,476	130,313	151,040	157,638	208,032
722	Nwprt-St Paul Pk-Cottage Grve	85,574	89,650	90,198	91,490	98,023	100,965	103,854	111,159	114,851	116,322
725	Pine Springs-Lk Elmo-Oakdale	102,288	107,620	109,312	109,895	109,949	115,396	123,664	129,149	140,252	145,380
726	Woodbury	129,619	138,352	146,799	141,654	152,980	162,338	171,737	183,276	185,076	193,212
727	Stillwater-Bayport	103,829	114,769	120,145	125,400	122,849	134,632	147,516	156,548	175,085	191,459
728	Riverview-Cherokee	55,463	54,907	57,086	58,999	58,787	59,243	60,697	62,699	66,622	70,414
738	Home Croft-W 7th	50,759	53,185	52,808	55,059	50,036	54,064	53,671	55,621	58,522	67,980
740	Crocus Hill	111,521	122,725	135,311	121,453	146,659	171,734	158,909	172,538	188,071	191,201
741	Downtown/Capital Heights	65,000	*	38,400	82,000	65,566	56,000	50,358	*	74,600	*
742	Central	48,520	46,653	49,080	47,089	48,035	46,705	48,133	51,079	54,101	57,943
744	Como	71,469	75,745	77,763	79,543	80,871	83,412	83,474	86,482	93,676	98,812
746	St. Anthony-Midway	66,497	69,047	66,290	66,705	75,590	72,955	70,406	75,946	84,347	92,680
748	Town & Country-Merriam park	79,259	76,076	87,731	85,788	93,027	94,227	94,749	102,562	117,411	135,653
750	Mac-Grovelnd-River Road Area	102,960	99,222	101,784	99,015	104,476	109,801	113,657	117,595	133,274	139,499
752	Highland Area	104,428	109,811	114,172	111,009	115,272	121,975	118,678	129,972	149,089	148,822
754	Big Lake Township	62,406	62,022	67,762	74,362	77,804	82,155	93,503	93,319	104,278	108,190
756	Elk River	82,401	88,402	88,454	87,816	95,867	103,580	106,053	109,028	121,201	126,417
758	Northwestern Anoka County	83,744	85,844	86,861	91,286	96,730	99,195	107,279	115,298	119,783	125,555
760	Ramsey	86,609	90,505	92,819	94,214	98,478	109,515	116,459	124,806	125,657	131,242
762	Andover	96,048	100,706	105,347	104,024	111,113	118,146	122,592	135,489	137,390	141,699
764	Blaine	82,304	85,640	88,259	91,408	94,075	96,360	102,750	109,795	113,231	119,159
765	Arden Hills-SHoreview	124,284	129,742	137,058	135,537	140,689	147,474	163,420	157,069	155,390	172,850
766	Mndsvw-Nw Brghntn-St Anth Vill	98,878	102,486	106,085	102,910	101,953	112,702	113,708	119,413	120,513	126,378
767	Coon Rapids	86,158	89,971	90,046	92,556	93,414	99,092	103,390	106,415	110,145	113,891
768	Spring Park/Fridley	79,936	86,614	86,842	88,584	85,915	92,399	96,028	98,424	104,843	106,308
769	Anoka	73,431	78,097	78,744	81,243	81,542	84,602	89,099	94,572	101,115	104,258
770	Hilltop-Columbia Heights	72,562	72,702	71,957	72,814	75,374	74,602	74,842	77,960	82,019	86,079
771	Spring Lake Park	*	*	*	*	*	*	*	97,225	97,346	96,736
772	Lexington-Circle Pines	82,729	85,817	96,218	95,955	93,964	94,592	104,079	106,206	100,536	111,676
780	Sherburne County	58,269	61,771	67,088	69,832	73,380	78,282	83,195	88,192	98,985	104,357
782	Isanti County	59,830	63,235	66,339	68,694	69,016	76,060	77,922	89,772	97,355	106,410
783	Cambridge	64,961	60,519	61,873	67,380	66,484	70,789	80,620	81,292	82,871	92,115
784	Northern Chisago County	51,918	61,565	66,628	51,225	72,561	65,508	69,065	70,803	97,457	83,824
*785	Southwestern Wisconsin	93,400	103,900	90,275	85,515	113,963	105,825	107,507	94,344	*	*
*786	West Central Wisconsin	111,798	111,211	99,754	103,133	100,238	120,501	141,404	136,780	*	*
*787	Northwestern Wisconsin	*	*	72,625	67,050	*	73,600	122,589	105,866	*	*
795	Waterfront	*	*	*	*	*	80,855	93,832	82,446	97,106	99,536
798	Out of Town	*	*	*	*	*	59,325	55,771	61,450	62,553	76,735
805	Western Wisconsin	*	*	*	*	*	*	*	*	111,325	114,376

* Combined into District 805 in 1996

DIVISION I

Includes Anoka, Chisago, Ramsey, Washington [and some areas in Isanti, Sherburne and Wisconsin] Counties and the district changes made in 1993.



- Division I
- 702 Falcon Heights/Lauderdale/Roseville
 - 705 Lino Lakes/Hugo/Centerville
 - 706 South Central Suburban
 - 707 Ham Lake
 - 708 White Bear Area
 - 709 Forest Lake
 - 710 Northeast Anoka County
 - 711 Southern Chisago County
 - 712 Maplewood/North St. Paul
 - 713 Bethel
 - 714 Phalen
 - 716 Hillcrest/Dayton's Bluff/Hazel Park
 - 720 Southeast St. Paul
 - 721 Lakeland/Afton/Denmark
 - 722 Newport/St. Paul Park/Cottage Grove
 - 725 Pine Spings/Lake Elmo/Oakdale
 - 726 Woodbury
 - 727 Stillwater/Bayport
 - 728 Riverview/Cherokee
 - 738 Homecroft/West 7th St.
 - 740 Crocus Hill
 - 741 Downtown/Capitol Heights
 - 742 Central
 - 744 Como
 - 746 St. Anthony/Midway
 - 748 Town and Country/Merriam Park
 - 750 Mac/Groveland/River Road Area
 - 752 Highland Area
 - 754 Big Lake Township
 - 756 Elk River
 - 758 Northwestern Anoka County
 - 760 Ramsey
 - 762 Andover
 - 764 Blaine
 - 765 Arden Hills/Shoreview
 - 766 Moundsview/New Brighton/St. Anthony Village
 - 767 Coon Rapids
 - 768 Fridley
 - 769 Anoka
 - 770 Hilltop/Columbia Heights
 - 771 Spring Lake Park
 - 772 Lexington/Circle Pines
 - 780 Sherburne County
 - 782 Isanti County
 - 783 Cambridge
 - 784 Northern Chisago County
 - 805 Western Wisconsin

NOTICE

Average and median sale prices are included in portions of this report. According to Webster's Dictionary a median is "a value in an ordered set of values below and above which there is an equal number of values which is the arithmetic mean of the two middle values if there is no one middle number." An average is determined by dividing the total dollar volume by unit number.

DIVISION III

Includes Hennepin, Carver, McLeod, Sibley [and some areas in Wright] Counties and the district changes made in 1993.

